



# Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 3058 8100 / 3053 8100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: 14<sup>th</sup> November, 2017

To,  
The Secretary,  
The Bombay Stock Exchange.

Dear Sir,

Ref : Scrip Code – 531255

Sub : Intimation of outcome of Board meeting for taking on record of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2017

Please find the attached Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017 pursuant to regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 2.00 PM and concluded at 4.30 PM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,  
For Paragon Finance Ltd

(Parul Rajgaria)  
Company Secretary

Encl : As above



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(Rs. in Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2017

No	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	(a) Income from operations	85.57	96.71	84.73	182.28	158.07	372.21
	(b) Other operating income	1.24	3.50	3.49	4.74	6.97	14.28
	(c) Other income	62.57	44.75	23.52	107.32	37.76	205.07
	Total income from operations (net)	149.38	144.96	111.74	294.34	202.80	591.56
	Expenses						
2	(a) Employee benefits expense	17.20	14.07	12.23	31.27	26.19	58.56
	(b) Depreciation and amortisation expense	3.42	3.49	4.39	6.91	8.75	17.64
	(c) Provision for Standard Assets	(0.12)	0.02	0.18	(0.10)	0.69	1.17
	(d) Other expenses	24.98	37.80	42.95	62.78	83.66	194.87
	(e) Finance Cost	14.33	21.25	23.09	35.58	45.62	86.76
	Total expenses	59.81	76.63	82.84	136.44	164.91	359.00
3	Profit from ordinary activities (1-2)	89.57	68.33	28.90	157.90	37.89	232.56
4	Tax expense	11.37	12.78	6.30	24.15	7.70	55.82
5	Net Profit for the period	78.20	55.55	22.60	133.75	30.19	176.74
6	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
7	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	0.00	0.00	1586.03
8	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.84	1.31	0.53	3.15	0.71	4.16
	(b) Diluted	1.84	1.31	0.53	3.15	0.71	4.16
9	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	1.84	1.31	0.53	3.15	0.71	4.16
	(b) Diluted	1.84	1.31	0.53	3.15	0.71	4.16

Paragon Finance Limited

Executive Director



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(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017		
Particulars	As at 30.09.2017	As at 31.03.2017
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	425.00	425.00
(b) Reserves and surplus	1719.77	1586.03
<b>Sub-total - Shareholders' funds</b>	<b>2144.77</b>	<b>2011.03</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	387.21	662.85
(b) Other long-term liabilities	0.00	0.00
(c) Long-term provisions	2.13	1.67
<b>Sub-total - Non-current liabilities</b>	<b>389.34</b>	<b>664.52</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	43.54	199.45
(b) Other current liabilities	93.87	112.82
(c) Short-term provisions	2.39	2.96
<b>Sub-total - Current liabilities</b>	<b>139.80</b>	<b>315.23</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2673.91</b>	<b>2990.78</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	48.78	50.35
(b) Non-current investments	556.09	564.77
(c) Deferred tax assets (net)	5.20	6.80
(d) Long-term loans and advances	880.29	695.71
(e) Other Non-current Assets	0.03	0.03
<b>Sub-total - Non-current assets</b>	<b>1490.39</b>	<b>1317.67</b>
<b>2 Current assets</b>		
(a) Trade receivables	0.07	4.19
(b) Cash and cash equivalents	45.59	235.37
(c) Short-term loans and advances	1137.86	1433.55
<b>Sub-total - Current assets</b>	<b>1183.52</b>	<b>1673.11</b>
<b>TOTAL - ASSETS</b>	<b>2673.91</b>	<b>2990.78</b>

## Notes :

- 1 The aboveresults were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
- 2 The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- 3 Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : Kolkata

Date : 14.11.2017

Paragon Finance Limited

Executive Director



### Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s Paragon Finance Limited** ("the Company") of 4/1, Middleton Street, 4<sup>th</sup> Floor, Kolkata – 700 071 for the quarter ended on 30<sup>th</sup> September, 2017 and the year to date results for the period 1<sup>st</sup> April 2017 to 30<sup>th</sup> September 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of financial results for the three months period ended 30 June 2017, included in the Statement was carried out and reported by another auditor vide their unqualified review report dated 14 August, 2017, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.




# AGARWAL MAHESWARI & CO.

(Chartered Accountants)



For Agarwal Maheswari & Co.  
Chartered Accountants  
Firm Reg. No. 314030E

Place : Kolkata  
Date : 14/11/17

  
( Ashoke Kumar Maheswari)  
Partner  
M. No. 051394

