



Dated : 13th August, 2016

To
The Secretary,
Bombay Stock Exchange Ltd.

Dear Sir,

Ref : Security Code : 531255

Sub : Submission of Limited Review Report for the Quarter ended 30.06.16

Please find enclosed herewith the Limited Review Report issued by our Auditor for the quarter ended 30th June, 2016 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt of the same.

Thanking You.

Yours faithfully,
For **Paragon Finance Ltd.**

(Parul Rajgaria)
Company Secretary

Encl : As above



Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company") of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the period ended on 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MANDAWEWALA & CO
Chartered Accountants

Swati Singhal.

[CA. SWATI SINGHAL]
Partner

FRN: 322130E, M. No. 308308

Dated: The 13th day of August, 2016

