



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9831116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019			
No	Particulars	Quarter Ended	
		30.06.2019	30.06.2018
		(Unaudited)	(Unaudited)
	Income from operations		
	(a) Revenue from operations:-		
1	Interest Income	110.71	98.40
	(b) Other income	1.73	(10.59)
	Total income from operations (net)	112.44	87.81
	Expenses		
	(a) Finance Cost	2.61	2.64
	(b) Employee benefits expense	18.32	13.55
2	(c) Depreciation and amortisation Expense	1.76	3.03
	(d) Provision for Standard Assets	0.81	0.28
	(e) Other expenses	23.48	38.21
	Total expenses	46.99	57.71
3	Profit from ordinary activities (1-2)	65.45	30.10
4	Tax expense	19.75	17.75
5	Net Profit for the period	45.70	12.35
	Other Comprehensive Income		
	A) (i) Items that will not be reclassified to profit or loss	(20.79)	(24.80)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	0.00	0.00
	Total Other Comprehensive Income	(20.79)	(24.80)
	Total Comprehensive Income	24.91	(12.45)
6	Paid-up equity share capital (Face Value at Rs.10 per share)	425.00	425.00
7	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00
8	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):		
	(a) Basic	1.08	0.29
	(b) Diluted	1.08	0.29
9	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):		
	(a) Basic	1.08	0.29
	(b) Diluted	1.08	0.29

- The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13.09.2019.
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 30 June 2019. Ind AS compliant financial results, pertaining to the corresponding quarter ended 30 June 2018 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Financial results for the quarter ended 30 June 2019 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019. Consequently results for the corresponding quarter ended 30 June 2018 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.

Paragon Finance Limited

Executive Director



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4) The Balance Sheet as at 01 April 2018 (Transition Date) and financial statements for the year ended 31 March 2019 would be finalised and subjected to review as per Indian Accounting Standard (Ind AS) at the time of Annual Financial Statement for the year ending 31 March 2020.

5) Deferred Tax Asset/Liability will be created at the end of the year.

6) Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter ended 30 June 2018:

Net profit for the quarter ended 30 June 2018 under previous Indian GAAP	65.18
Impact of fair valuation of equity instruments (routed through other comprehensive income)	(24.80)
Impact of fair valuation of other investments and loans (routed through profit and loss)	(46.94)
Brokerage expense	(5.89)
Total comprehensive income as per Ind AS	(12.45)

7) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

8) Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place : Kolkata

Date : September 13, 2019

Paragon Finance Limited

Executive Director