

**Quarterly Compliance Report on Corporate Governance Under
Clause 49 Of Listing Agreement**

Name of the company : **PARAGON FINANCE LIMITED**

Quarter ending on : **31st March, 2015**

Particulars	Clause of Listing Agreement	Compliance status Yes/No	Remarks
II. Board of Directors	49 (II)		-
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	-
(C) Non-Executive Director's compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49(IIF)	Yes	-
III. Audit Committee	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committe	49 (IIID)	Yes	-
(E) Review of information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49(IV)	Yes	-
V. Subsidiary Companies	49 (V)	N.A	No material non-listed or listed Subsidiary Company
VI. Risk Management	49(VI)	Yes	-
VII. Related Party Transactions	49(VII)	Yes	-
VIII. Disclosures	49 (VIII)		-
(A) Basis of related party transaction	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	N.A	Accounting Standard followed
(C) Remuneration of Directors	49 (VIIIC)	Yes	-
(D) Management	49(VIIID)	Yes	-
(E) Shareholders	49 (VIIIE)	Yes	-
(F) Disclosure of Resignation of Directors	49(VIIIF)	N.A	-

(G) Disclosure of Formal letter of Appointment	49(VIII G)	Yes	-
(H) Disclosures in the Annual report	49(VIII H)	Yes	Will be Complied with at the AGM
(I) Proceeds from public issues, rights issue, preferential issues, etc..	49(VIII I)	N.A	The Company did not come out with any kind of issue during the Quarter.
IX. CEO/CFO Certification	49 (IX)	Yes	Will be Complied with at the AGM
X. Report on Corporate Governance	49 (X)	Yes	Will be Complied with at the AGM
XI. Compliance	49 (XI)	Yes	Will be Complied with at the AGM

